

**RESOLUTION 07.002 OF THE KINGS ROW HOMEOWNERS ASSOCIATION**

REGARDING: Defining the Fiscal Year  
SUBJECT: Moving the Fiscal Year from a calendar year to a July-June Fiscal Year.  
PURPOSE: Have the fiscal Year coincide with Annual meetings of Members.  
AUTHORITY: The Declaration, Articles and Bylaws of the Association and Colorado law. EFFECTIVE  
DATE: February 12, 2007  
RESOLUTION: The Association hereby adopts the following Policy and Procedures:

1. General.

This is to establish the Fiscal Year for the Kings row Homeowners Association.

2, General Policy

It is the intent of the this Policy to permit review, discussion, and approval of the annual budget of the Kings Row Homeowners Association Homeowners at the annual meeting of members that occurs in the month of June or as designated by the Board of Directors.

3. Resolution

The Fiscal Year of the Kings Row Homeowners Association is hereby defined to be from July to June

PRESIDENT’S CERTIFICATION: The undersigned, being the President of the Kings Row Homeowners Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors of the Association on February 12, 2007 and in witness thereof, the undersigned has subscribed her name.

Kings Row Homeowners Association,

A Colorado non-profit corporation,

By: \_\_\_\_\_, President

Susan Cuseo