

**RESOLUTION 07.004 OF THE KINGS ROW HOMEOWNERS ASSOCIATION**

REGARDING: Current Guidelines for the Kings Row Homeowners Association

SUBJECT: By-Laws of the Kings Row Homeowners Association

PURPOSE: To update the By-Laws.

AUTHORITY: The Declaration, Articles and Bylaws of the Association and Colorado law.

EFFECTIVE DATE: April 9, 2007

RESOLUTION: The Association hereby adopts the following Policy and Procedures:

WHEREAS, the Kings Row Homeowners Association heretofore adopted By-Laws for the corporation dated November 17, 1978 which is incorporated herein by reference; and

WHEREAS; Available copies of the By-Laws indicate the only amendment occurred on April 10, 1989, and

WHEREAS; Existing copies of the By-Laws contain penciled notations, ambiguous clauses, and untimely references, and

WHEREAS; The Articles of Incorporation give the Board of Directors the power to make, alter, amend, and repeal the By-Laws, and

WHEREAS; The Board of Directors desires to clarify the By-Laws while being consistent with the protective covenants of the Kings Row Homeowners Association, and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTOS OF THE KINGS ROW SUBDIVISION THAT:

The By-Laws of the Kings Row Homeowners Association are hereby amended to read as the enclosed copy.

PRESIDENT'S CERTIFICATION: The undersigned, being the President of the Kings Row Homeowners Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors of the Association on April 09, 2007 and in witness thereof, the undersigned has subscribed her name.

Kings Row Homeowners Association,

A Colorado non-profit corporation,

By: \_\_\_\_\_, President

Susan Cuseo